Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 3218
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Renumbered
From:

Legal Title

Support Services Growth Subaccount, Sales and Use Tax Growth Account

Legal Citation/Authority

Chapter 40, Statutes of 2012 (SB 1020)

Government Code section 30025(b)(2)(E)

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Governmental/Other Governmental Cost Funds

Purpose

Moneys in the fund shall be allocated by the Controller to various funds pursuant to Government Code section 30027.9(c)(d) and (e).

Administering Agency/Organization Code

State-Local Realignment, 2011/Org Code 5196

Major Revenue Source

Allocations of sales tax and excise tax from the Sales and Use Tax Growth Account in accordance with Government Code section 30027.9.

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority

Notwithstanding Government Code section 13340, all moneys in the fund shall be continuously appropriated without regard to fiscal year.

State Appropriations Limit

Always Excluded –The major revenue source is transferred from another fund which is an always excluded fund, the Sales and Use Tax Growth Account (3229), and should not be double counted.

Comments/Historical Information

New July 2012 **FUND 3218**